
ONLINE AUCTION PARTICIPATION FORM
ONLINE TIMED BANK REPO, LIQUIDATION & DECEASED ESTATE
VEHICLE AUCTION

OPENING: TUESDAY, 19 JULY 2022 @ 09:00 AM

CLOSES: THURSDAY, 21 JULY 2022 @ 15:00 PM

Dear Participant,

RE: ONLINE AUCTION PARTICIPATION FORM

Thank you for your interest in this online auction.

In order for you to participate in the online auction, you are required to complete, sign and initial every page then return this form to Ian Wyles Auctioneers, by emailing to jackie@ianwyles.co.za and eunice@ianwyles.co.za.

If you are bidding in a personal capacity, please send through a copy of your ID as well as proof of address.

For any inquiries on participation, for this auction, please contact:

- **Tel:** 031 579 4403 or Kuban: **082 601 3883**

Your attention is drawn to the following:

1. Terms and Conditions

By participating in this Online Auction, you the bidder/buyer consent and agree to be bound by the Auctioneers Terms and Conditions in addition to the Sale.

Specific Terms and Conditions and the General Terms and Conditions applicable to the use of the website. For the avoidance of doubt these terms and conditions shall apply between you (“the bidder/buyer”) and Ian Wyles Auctioneers. Our Auctioneers Terms and Conditions are available on request or on the website.

2. Bidders Registration Deposit

In order to participate in the online auction, a refundable deposit of R 30 000.00 (Thirty Thousand Rand) is required.

Should your purchase be financed, inform us immediately on issue of invoice.

The deposit paid to Ian Wyles Auctioneers is a refundable deposit. This deposit shall be held in a non-interest bearing trust account of Ian Wyles Auctioneers pending the announcement of the Sale. If you are not a successful bidder, this deposit will be refunded to your nominated bank account within 3 working days of the closure of sale. If a purchaser is successful, the deposit paid will only be refunded once all purchased lots in their entirety are fully paid for and are removed from site within the agreed period and all health & safety & environmental requirements and buyer's obligations are fulfilled. This deposit cannot be used to form part of any payment. Refunds for international buyers will be at the full deposit amount less bank charges.

3. Payment & Clearance

- 3.1 All purchases are to be paid in full once vehicles been confirmed
- 3.2 Should payment not be received and cleared into our account within 7 days of invoice, your invoice will be cancelled, and you will forfeit your deposit
- 3.3 VAT/Tax: 15% will be charged on all sales including buyer's premium
- 3.4 Buyer's Premium for Vehicles will be charged at 12% excl VAT
- 3.5 There will be a R 2 500.00 + VAT administration fee charged on each vehicle purchased
- 3.6 NO changes will be made to an invoice after the sale e.g. Buyer name, VAT registration number, etc.
- 3.7 Invoices for Purchases Will Only Be Generated on Confirmation
- 3.8 Assets are not sold subject to finance being approved, please ensure that finance arrangements are made and are in order prior to bidding. If your bid is successful and finance cannot be obtained the R 30 000.00 deposit will be forfeited without exception.

4. Sale Specific Terms and Conditions

The following sale Specific Terms apply to this online transaction:

- 4.1 Potential buyers are required to fill out, sign and initial each page, email jackie@ianwyles.co.za , eunice@ianwyles.co.za back the auction specific terms & conditions, along with the proof of deposit paid.
- 4.2 Inspection Details: By Appointment Only.
- 4.3 Equipment is Sold Ex Site.
- 4.4 All assets are sold "as is where is" "voetstoots", It is the responsibility of the bidder to arrange removal & insurance as well as the costs.
- 4.5 Ian Wyles Auctioneers reserves the right to withdraw assets from this sale at any time. Although information has been obtained from sources deemed to be reliable, Ian Wyles Auctioneers makes

no warranty or guarantee expressed or implied, as to the accuracy of the information contained herein.

- 4.6 Photographs shown on the website may be of similar lots, it's the buyer's responsibility to satisfy themselves by inspection of what they are bidding on.
- 4.7 The Auctioneer / Ian Wyles Auctioneers reserves the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid.
- 4.8 The Auctioneer / Ian Wyles Auctioneers reserve the right to resell any lot in dispute by putting it up for auction again.

Payment of this deposit must be made into the following account:

BANK	ABSA BANK - DURBAN NORTH
ACCOUNT NUMBER	40-9642-2250
BRANCH	632005
ACCOUNT HOLDER	IAN WYLES AUCTIONEERS & APPRAISERS (PTY) LTD
SWIFT	ABSA ZA JJ

FOR YOUR SECURITY, PLEASE NOTE BEFORE MAKING ANY PAYMENT TO IAN WYLES AUCTIONEERS, WE REQUEST YOU TO PLEASE VERIFY AND TELEPHONICALLY CONFIRM WITH THE WRITER HEREOF THAT THE ACCOUNT INTO WHICH PAYMENT WILL BE MADE IS A LEGITIMATE BANK ACCOUNT OF IAN WYLES AUCTIONEERS.

PLEASE USE YOUR BUYER NUMBER AS REFERENCE WHEN MAKING PAYMENTS

Email proof to: jackie@ianwyles.co.za & eunice@ianwyles.co.za

A copy of the deposit slip reflecting payment or confirmation of transfer must accompany this document.

Are the assets of your interest been financed? YES / NO and by whom? _____

Finally, please complete the following:

I, the undersigned _____,
in my capacity as _____ of the registered
participant _____ VAT No: _____
situated at _____

Your company name: _____ Contact person: _____

Tel. No: _____ Email: _____

1. Hereby warrant that I am duly authorised by the registered participant to participate in this online auction.
2. Hereby on behalf of the registered participant agree to the terms and conditions referred to herein, which terms I acknowledge having read and understood.
3. Hereby confirm that the nominated bank account for refund of the bidder's deposit, if applicable is,

Bank Name: _____

Acc Name: _____

Acc No: _____

Sort Code: _____

Swift Code: _____

Ref No: _____ (please make reference to the sale number and date)

Please ensure bank details are clear and correct for Return of Deposits.

Date: _____ Signature: _____

Print Name: _____

ID No.: _____

Contact No: _____