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ON-LINE AUCTION PARTICIPATION FORM

## ONLINE TIMED AUCTION

### REDUNDANT VEHICLE AUCTION (RUNNERS AND NON-RUNNERS)

**COMMENCING: THURSDAY, 18 JULY @ 10:30 AM**

**CLOSES: FRIDAY, 19 JULY @ 14:00 PM**

**VIEWING:**

**18 TO 19 JULY FROM 10:00 AM – 14:00 PM**

**ADDRESS: G32 BUTHELEZI ROAD, MPUMALANGA TOWNSHIP, HAMMERSDALE**

**AUCTION AVAILABLE ON: [WWW.IANWYLES.CO.ZA](http://WWW.IANWYLES.CO.ZA) (BID ONLINE)**

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Dear Participant,

### RE: ON-LINE AUCTION PARTICIPATION FORM

Thank you for your interest in this online auction.

- In order for you to participate in the online auction, the following is required:
  - ✓ You are required to complete, initial and sign every page of this Participation Form
  - ✓ Proof of Payment of the Online Registration Deposit
  - ✓ If you are bidding in a *Personal* capacity, FICA is required (ID copy, as well as proof of address, not older than 3 months)
  - ✓ If you are bidding for a *Company* or *in a Company name*, a Proxy Pack (all required Company Documents)
- **VEHICLES WILL NOT BE RELEASED WITHOUT THE FOLLOWING DOCUMENTS:**
  - ✓ FICA - ID copy & Proof of Residence – not older than 3 months.
  - ✓ Company CK documents if purchasing for a Company.
  - ✓ Vat Certificate reflecting your Company name & Trading name
  - ✓ Member's ID (Company Proxy)
- **All of the above to be emailed to [jackie@ianwyles.co.za](mailto:jackie@ianwyles.co.za) and [eunice@ianwyles.co.za](mailto:eunice@ianwyles.co.za) to be approved for bidding.**

For any inquiries on participation, for this auction, please contact:

- **Office:** 031 579 4403 or **Kuban:** 082 601 3883

Your attention is drawn to the following:

### **1. Terms and Conditions** (*please familiarize yourself with the Terms and Conditions*)

By participating in this Online Auction, you the bidder/ buyer consent and agree to be bound by the Auctioneers Terms and Conditions in addition to the Sale.

Specific Terms and Conditions and the General Terms and Conditions applicable to the use of the website. For the avoidance of doubt these terms and conditions shall apply between you (“the bidder/buyer”) and Ian Wyles Auctioneers.

- Our Auctioneers/ On-Line Bidding Terms and Conditions are available on request and on the website: [www.ianwyles.co.za](http://www.ianwyles.co.za) – Bid On-line – “Terms & Conditions”

### **2. Bidders Deposit**

In order to participate in the online auction, a refundable deposit of **R 10 000.00 (Ten Thousand Rand)** is required.

Should your purchase be financed, inform us immediately on issue of invoice.

The deposit paid to Ian Wyles Auctioneers is a refundable deposit. This deposit shall be held in a non-interest bearing trust account of Ian Wyles Auctioneers pending the announcement of the Sale. If you are not a successful bidder, this deposit will be refunded to your nominated bank account within 3 working days of the closure of sale. If a purchaser is successful, the deposit paid will only be refunded once all purchased lots in their entirety are fully paid for and are removed from site within the agreed period and all health & safety & environmental requirements and buyer’s obligations are fulfilled. This deposit cannot be used to form part of any payment. Refunds for international buyers will be at the full deposit amount less bank charges.

### **3. Payment & Clearance**

All purchases are to be paid in full once Assets have been confirmed.

- 3.1 Should payment not be received and cleared into our account within 7 days of invoice, your invoice will be cancelled, and you will forfeit your deposit.
- 3.2 R 10 000.00 Registration deposit by Electronic Transfer (EFT) must be paid to obtain a buyer’s number (No Card Facilities available)
- 3.3 12 % Buyer’s Premium + Vat
- 3.4 There will be a R 2 500.00 + Vat Administration Fee Charged on each Vehicle Purchased.
- 3.5 All Monies due must be paid by direct transfer (EFT) only.
- 3.6 Should items bought not be removed from site on or before the specified clearance date, you will forfeit your deposit and Buyers Premium.
- 3.7 Please note that once an item has been removed from site this will confirm that the buyer has satisfied themselves with the purchase. Should the buyer encounter any problems with the purchased goods then NO ITEMS must be REMOVED FROM SITE. Ian Wyles Auctioneers should be notified immediately.

#### 4. Sale Specific Terms and Conditions

The following sale Specific Terms apply to this online transaction:

- 4.1 Potential buyers are required to fill out, sign and initial each page, email [jackie@ianwyles.co.za](mailto:jackie@ianwyles.co.za) , [eunice@ianwyles.co.za](mailto:eunice@ianwyles.co.za) back the auction specific terms & conditions, along with the proof of deposit paid.
- 4.2 Inspection Details: By Appointment Only / or as per Brochure/ Advertised
- 4.3 Assets/ Vehicles are Sold on site via On-Line Auction.
- 4.4 All assets/ vehicles are sold "as is where is" "voetstoots", It is the responsibility of the bidder to arrange removal & insurance as well as the costs.
- 4.5 Ian Wyles Auctioneers reserves the right to withdraw assets from this sale at any time. Although information has been obtained from sources deemed to be reliable, Ian Wyles Auctioneers makes no warranty or guarantee expressed or implied, as to the accuracy of the information contained herein.
- 4.6 Photographs shown on the website may be of similar lots, it's the buyer's responsibility to satisfy themselves by inspection of what they are bidding on.
- 4.7 The Auctioneer / Ian Wyles Auctioneers reserves the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid.
- 4.8 The Auctioneer / Ian Wyles Auctioneers reserve the right to resell any lot in dispute by putting it up for auction again.
- 4.9 Confirmation Period and Commission as Per Auction Brochure.

Payment of this deposit must be made into the following accounts:

<b>BANK</b>	<b>ABSA BB NORTH DBN</b>
<b>ACCOUNT NUMBER</b>	<b>010 185 10045</b>
<b>BRANCH</b>	<b>633956</b>
<b>ACCOUNT HOLDER</b>	<b>IAN WYLES AUCTIONEERS</b>
<b>SWIFT</b>	<b>ABSAZAJJ</b>

**FOR YOUR SECURITY, PLEASE NOTE BEFORE MAKING ANY PAYMENT TO IAN WYLES AUCTIONEERS, WE REQUEST YOU TO PLEASE VERIFY AND TELEPHONICALLY CONFIRM WITH THE WRITER HEREOF THAT THE ACCOUNT INTO WHICH PAYMENT WILL BE MADE IS A LEGITIMATE BANK ACCOUNT OF IAN WYLES AUCTIONEERS.**

PLEASE USE YOUR BUYER NUMBER OR NAME & SURNAME AS REFERENCE WHEN MAKING PAYMENTS

Email proof to: [jackie@ianwyles.co.za](mailto:jackie@ianwyles.co.za) and [eunice@ianwyles.co.za](mailto:eunice@ianwyles.co.za)

*A copy of the deposit slip reflecting payment or confirmation of transfer must accompany this document.*

Are the assets of your interest been financed? YES / NO and by whom? \_\_\_\_\_

Finally, please complete the following:

I, the undersigned \_\_\_\_\_,  
in my capacity as \_\_\_\_\_ of the registered  
participant \_\_\_\_\_ VAT No: \_\_\_\_\_  
situated at \_\_\_\_\_

Your company name: \_\_\_\_\_ Contact person: \_\_\_\_\_

Tel. No: \_\_\_\_\_ Email: \_\_\_\_\_

1. Hereby warrant that I am duly authorised by the registered participant to participate in this online auction.
2. Hereby on behalf of the registered participant agree to the terms and conditions referred to herein, which terms I acknowledge having read and understood.
3. Hereby confirm that the nominated bank account for refund of the bidder's deposit, if applicable is,

Bank Name: \_\_\_\_\_

Acc Name: \_\_\_\_\_

Acc No: \_\_\_\_\_

Sort Code: \_\_\_\_\_

Swift Code: \_\_\_\_\_

Ref No: \_\_\_\_\_ (please make reference to the sale number and date)

Please ensure bank details are clear and correct for Return of Deposits.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

ID No.: \_\_\_\_\_

Contact No: \_\_\_\_\_