

ON-LINE TIMED VEHICLE AUCTION

**BANK REPOSSESSIONS • LIQUIDATIONS • INSOLVENCIES, DECEASED ESTATES &
CONSOLIDATION OF FLEET**

COMMENCING: TUESDAY, 19 MAY 2026 @ 10:30 AM

CLOSE: THURSDAY, 21 MAY 2026 @ 15:00 PM

VIEWING: 18TH – 21ST MAY FROM 10:30 AM – 14:00 PM

**PORTION 405 OF THE FARM VAALKOP, DADELFontein, CAMPERDOWN & 13 IXOPO ROAD,
UMZINTO, CORNER OF SNAKE ROAD & MODDER ROAD**

AUCTION AVAILABLE ON: WWW.IANWYLES.CO.ZA (BID ONLINE)

ON-LINE AUCTION PARTICIPATION FORM

Dear Participant,

RE: ON-LINE AUCTION PARTICIPATION FORM

Thank you for your interest in this online auction.

- In order for you to participate in the online auction, the following is required:
 - You are required to complete, initial and sign every page of this Participation Form
 - If you are bidding in a *Personal* capacity, FICA is required (ID copy, as well as proof of address, not older than 3 months)
 - If you are bidding for a *Company* or *in a Company name*, a Proxy Pack (all required Company Documents)
 - Proof of Payment of the Online Registration Deposit
- **ASSETS WILL NOT BE RELEASED WITHOUT THE FOLLOWING DOCUMENTS:**
 - ✓ FICA - ID copy & Proof of Residence – not older than 3 months.
 - ✓ Company's Proxy Pack (CK documents) if purchasing for a Company.
 - ✓ Vat Certificate reflecting your Company name & Trading name
 - ✓ Member's ID (Company Proxy)

- All of the above to be emailed to jackie@ianwyles.co.za and eunice@ianwyles.co.za to be approved for bidding.

For any inquiries on participation, for this auction, please contact:

- **Office:** 031 579 4403 or **Kuban:** 082 601 3883

Your attention is drawn to the following:

1. Terms and Conditions (*please familiarize yourself with the Terms and Conditions*)

By participating in this Online Auction, you the bidder/ buyer consent and agree to be bound by the Auctioneers Terms and Conditions in addition to the Sale.

Specific Terms and Conditions and the General Terms and Conditions applicable to the use of the website. For the avoidance of doubt these terms and conditions shall apply between you (“the bidder/buyer”) and Ian Wyles Auctioneers.

- Our Auctioneers/ On-Line Bidding Terms and Conditions are available on request and on the website: www.ianwyles.co.za – Bid On-line – “Terms & Conditions”
- The Auctioneer is not responsible for ANY error in description

2. Bidders Deposit

In order to participate in the online auction, a refundable deposit of **R 400 000 (Forty Thousand Rand)** is required.

Should your purchase be financed, inform us immediately on issue of invoice.

The deposit paid to Ian Wyles Auctioneers is a refundable deposit. This deposit shall be held in a non-interest bearing trust account of Ian Wyles Auctioneers pending the announcement of the Sale. If you are not a successful bidder, this deposit will be refunded to your nominated bank account within 3 working days of the closure of sale. If a purchaser is successful, the deposit paid will only be refunded once all purchased lots in their entirety are fully paid for and are removed from site within the agreed period and all health & safety & environmental requirements and buyer’s obligations are fulfilled. This deposit cannot be used to form part of any payment. Refunds for international buyers will be at the full deposit amount less bank charges.

3. Payment & Clearance

All purchases are to be paid in full once vehicles been confirmed.

- 3.1 Should payment not be received and cleared into our account within 7 days of invoice, your invoice will be cancelled, and you will forfeit your deposit
- 3.2 VAT/ Tax: 15% will be charged on all sales including buyer’s premium
- 3.3 12% Buyer’s Premium + Vat
- 3.4 NO changes will be made to an invoice after the sale e.g. Buyer name, VAT Reg. number, etc.
- 3.5 Invoices for Purchases Will Only Be Generated on Confirmation

- 3.6 Assets are not sold subject to finance being approved, please ensure that finance arrangements are made and are in order prior to bidding. If your bid is successful and finance cannot be obtained the R 20 000.00 deposit will be forfeited without exception.

4. Sale Specific Terms and Condition

The following sale Specific Terms apply to this online transaction:

- 4.1 Potential buyers are required to fill out, sign and initial each page, email jackie@ianwyles.co.za , eunice@ianwyles.co.za back the auction specific terms & conditions, along with the proof of deposit paid.
- 4.2 Inspection Details: By Appointment Only / or as per Brochure.
- 4.3 Vehicles / Assets are Sold on site via On-Line Auction.
- 4.4 All Vehicles / Assets are sold "as is where is" "voetstoots", It is the responsibility of the bidder to arrange removal & insurance as well as the costs.
- 4.5 Ian Wyles Auctioneers reserves the right to withdraw vehicles/ assets from this sale at any time. Although information has been obtained from sources deemed to be reliable, Ian Wyles Auctioneers makes no warranty or guarantee expressed or implied, as to the accuracy of the information contained herein.
- 4.6 Photographs shown on the website may be of similar lots, it's the buyer's responsibility to satisfy themselves by inspection of what they are bidding on.
- 4.7 The Auctioneer / Ian Wyles Auctioneers reserves the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid.
- 4.8 The Auctioneer / Ian Wyles Auctioneers reserve the right to re-sell any lot in dispute by putting it up for auction again.
- 4.9 Confirmation Period and Commission as per auction brochure.

Payment of this deposit must be made into the following accounts:

PLEASE BEWARE OF FRAUDULENT ACTIVITIES USING OUR COMPANY INFORMATION:

For your Security, please verify and confirm Telephonically our bank details before making any payments to Ian Wyles Auctioneers. Our Bank details and Email Addresses has not been changed.

BANKING DETAILS:
ABSA BUSINESS CENTRE: IAN WYLES AUCTIONEERS
Account no. 01018510045
Branch code. 633956
STANDARD BANK: IAN WYLES AGENCIES TRUST
Account no. 050755102
Branch code. 041026
NEDBANK: IAN WYLES AGENCIES TRUST
Account no. 1305747488
Branch code. 130526
FNB: IAN WYLES AUCTIONEERS TRUST
Account no. 50840082487
Branch code. 221426
Email proof to: kuban@ianwyles.co.za / jackief@ianwyles.co.za
PLEASE USE YOUR BUYER NUMBER AS REFERENCE WHEN MAKING PAYMENTS.

A copy of the deposit slip reflecting payment or confirmation of transfer must accompany this document.

Are the assets of your interest been financed? YES / NO and by whom? _____

Finally, please complete the following:

I, the undersigned _____,
in my capacity as _____ of the registered
participant _____ VAT No: _____
situated at _____

Your company name: _____ Contact person: _____

Tel. No: _____ Email: _____

1. Hereby warrant that I am duly authorised by the registered participant to participate in this online auction.
2. Hereby on behalf of the registered participant agree to the terms and conditions referred to herein, which terms I acknowledge having read and understood.
3. Hereby confirm that the nominated bank account for refund of the bidder's deposit, if applicable is,

Bank Name: _____

Acc Name: _____

Acc No: _____

Sort Code: _____

Swift Code: _____

Ref No: _____ (please make reference to the sale number and date)

Please ensure bank details are clear and correct for Return of Deposits.

Date: _____ Signature: _____

Print Name: _____

ID No.: _____

Contact No: _____